

Market Snapshot

KEY INDICES	17-Jan-25	10-Jan-25	%Ch
S&P CNX NIFTY	23203.20	23431.50	-0.97
SENSEX	76619.33	77378.91	-0.98
NIFTY MIDCAP 100	54607.65	54585.75	0.04
NIFTY SMLCAP 100	17672.05	17645.55	0.15

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	17-Jan-25	10-Jan-25	%Ch
NIFTY BANK	48540.60	48734.15	-0.40
NIFTY AUTO	22791.10	23017.75	-0.98
NIFTY FMCG	55800.85	57117.70	-2.31
NIFTY IT	42032.20	44609.50	-5.78
NIFTY METAL	8521.70	8262.95	3.13
NIFTY PHARMA	22061.70	22380.85	-1.43
NIFTY REALTY	939.25	963.30	-2.50
BSE CG	65179.63	64232.65	1.47
BSE CD	60628.71	62346.95	-2.76
BSE Oil & GAS	26105.18	25955.91	0.58
BSE POWER	6697.97	6419.94	4.33

(Source: [Investing.com](https://www.investing.com))

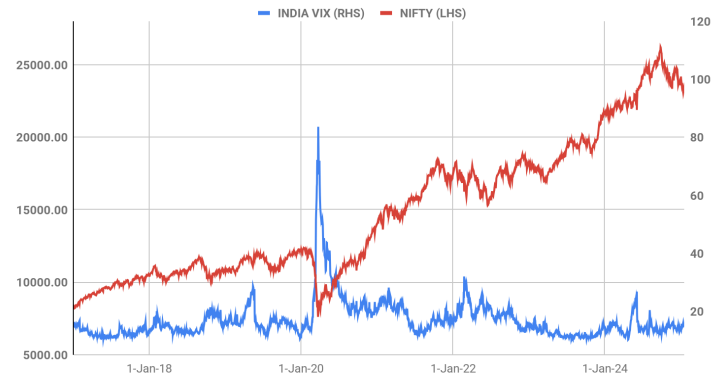
FII & DII Activities (Rs Crore)

10/01/2025 to 17/01/2025

Activities	FIIs	DIIIs
Buy	70269.72	94020.53
Sell	99501.56	64907.34
Net	-29231.84	29113.19

(Source: Capitaline)

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

Market drops for 2nd week in a row

The key equity indices traded with significant losses during the week, declining for the second straight consecutive week. The nifty closed below the 23,250 mark. The on-going earnings season will play a critical role in determining the market's direction. Disappointing corporate earnings could prolong the negative sentiment and deepen the market's decline.

In the week ended on Friday, 17 January 2025, the S&P BSE Sensex slumped 759.58 points or 0.98% to settle at 76,619.33. The Nifty 50 index tumbled 228.30 points or 0.97% to settle at 23,203.20. The BSE Mid-Cap index fell 0.01% to close at 43,761.23. The BSE Small-Cap index plummeted 0.78% to end at 52,311.31.

India's retail inflation rate, measured by the Consumer Price Index (CPI), for December stood at 5.22%, showing a slight dip from 5.48% in November. November's CPI fell from a 14-month high of 6.21% in October, bringing the figure within the Reserve Bank of India's (RBI's) tolerance band of 2

Sensex Gainers - Weekly

SCRIPS	17-Jan-25	10-Jan-25	%Ch
NTPC	326.40	308.20	5.91
RELIANCE	1301.30	1242.35	4.75
ADANI PORTS	1163.40	1112.10	4.61
MARUTI	12113.30	11621.70	4.23
INDUSINDBK	971.45	937.60	3.61

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	17-Jan-25	10-Jan-25	%Ch
HCLTECH	1789.55	1995.60	-10.33
INFY	1815.10	1966.70	-7.71
WIPRO	281.85	300.60	-6.24
M&M	2917.95	3092.05	-5.63
AXISBANK	991.25	1040.80	-4.76

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	17-Jan-25	10-Jan-25	%Ch
HINDALCO	617.00	574.45	7.41
NTPC	326.15	308.25	5.81
HDFCLIFE	642.20	608.65	5.51
COALINDIA	387.65	368.50	5.20
RELIANCE	1302.35	1241.90	4.87

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	17-Jan-25	10-Jan-25	%Ch
HCLTECH	1788.90	1995.10	-10.34
INFY	1815.45	1966.95	-7.70
WIPRO	281.95	300.55	-6.19
M&M	2917.35	3092.85	-5.67
TRENT	6216.55	6584.10	-5.58

(Source: Capitaline)

to 6%. India's industrial growth rose to a six-month high of 5.2% in November 2024, up from 3.7% in October, marking the third consecutive month of growth. The mining, manufacturing, and electricity sectors saw growth rates of 1.9%, 5.8%, and 4.4%, respectively.

Meanwhile, India's foreign exchange reserves fell by \$5.7 billion to \$634.59 billion for the week ended January 3, data released by the Reserve Bank of India (RBI) on Friday showed.

India's wholesale price inflation rose to 2.37% in December 2024, led by spike in manufactured products even though prices of food items eased, government data released on Tuesday (January 14, 2025) showed. The Wholesale Price Index (WPI) based inflation was 1.89% in November 2024. It was 0.86% in December 2023.

Global Markets:

China's exports and imports in December beat expectations by a significant margin. Exports rose 10.7% from a year earlier, beating Reuters' expectations of 7.3% year-on-year growth. The country's imports in December unexpectedly rose 1%, compared with Reuters' estimates of a 1.5% decline.

The Labor Department reported that US nonfarm payrolls increased by 256,000 jobs in December, the largest increase since March. The unemployment rate fell to 4.1%.

The United Kingdom (UK) Consumer Price Index (CPI) rose 2.5% YoY in December after increasing by 2.6% in November. The annual core CPI (excluding volatile food and energy items) accelerated by 3.2% in the same period, compared to a 3.5% rise in November.

The US Producer Price Index (PPI), a key indicator of consumer price inflation, came in at 0.2% on Tuesday, lower than expected. The PPI, which measures the change in the price of goods sold by manufacturers, remained unchanged compared to the previous reading.

Nifty Midcap 100 Gainers - Weekly

SCRIPS	17-Jan-25	10-Jan-25	%Ch
IDEA	9.11	7.75	17.55
ADANIPOWER	551.30	482.30	14.31
BIOCON	393.70	360.95	9.07
LTTS	5373.95	4935.65	8.88
TORNTPOWER	1477.00	1358.25	8.74

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	17-Jan-25	10-Jan-25	%Ch
OFSS	10027.15	11451.35	-12.44
MAXHEALTH	1026.65	1149.90	-10.72
COFORGE	8641.55	9404.15	-8.11
BATAINDIA	1310.80	1425.90	-8.07
HINDPETRO	358.90	388.45	-7.61

(Source: Capitaline)

World Markets

KEY INDICES	17-Jan-25	10-Jan-25	%Ch
DJIA	43487.83	41938.45	3.69
NASDAQ	19630.20	19161.63	2.45
BOVESPA	122350.38	118856.48	2.94
FTSE 100	8505.22	8248.49	3.11
CAC 40	7709.75	7431.04	3.75
DAX	20903.39	20214.79	3.41
MOEX RUSSIA	2945.52	2824.59	4.28
NIKKEI 225	38451.46	39190.40	-1.89
HANG SENG	19584.06	19064.29	2.73
STRAITS TIMES	3810.78	3801.56	0.24
SHANGHAI COMPOSITE	3241.82	3168.52	2.31
JAKARTA	7154.66	7088.87	0.93

(Source: Capitaline, [Investing.com](https://www.investing.com))

China's economy grew by 5% year-on-year in 2024, with a notable upswing in the final quarter of the year. China's industrial production grew 6.2% year on year in December. It compares to a 5.4% rise seen in the prior month. Meanwhile, Chinese retail sales rose 3.7% in December, accelerating sharply from the 3.0% rise seen in November.

US retail sales climbed by 0.4% in December, reaching \$729.2 billion. This figure was lower than November's 0.8% increase.

Initial claims for state unemployment benefits rose 14,000 to a seasonally adjusted 217,000 for the week ended Jan. 11, the Labor Department said on Thursday.

Nonfarm payrolls increased by 256,000 jobs in December, while the unemployment rate dropped to 4.1% from 4.2% in November.

(Source: Capitaline)

Outlook and Technical View

Q3FY25 results likely to remain in focus in coming week. US President Donald Trump policies announcements to hog limelight after oath taking ceremony on Monday. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 23106, 23007, 22914, 22802 while levels of 23298, 23391, 23490, 23602 may act as resistance with pivot point at 23199.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	30-Jan-25	23261.75	23515.00	-1.08%	58.55	561286	541733	3.61%
BANKNIFTY	30-Jan-25	48711.95	48886.65	-0.36%	171.35	161899	170971	-5.31%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
ICICIPRULI	645.75	648.35	30-Jan-25	11.30%
BAJAJFINSV	1680.65	1686.95	30-Jan-25	10.52%
M&M	2917.35	2927.90	30-Jan-25	10.15%
EXIDEIND	389.55	390.95	30-Jan-25	10.09%
PFC	433.45	435.00	30-Jan-25	10.04%
FEDERALBNK	191.58	192.26	30-Jan-25	9.97%
CHOLAFIN	1257.40	1261.85	30-Jan-25	9.94%
ASIANPAINT	2261.00	2269.00	30-Jan-25	9.93%
UPL	551.70	553.65	30-Jan-25	9.92%
BERGEPAIN	468.80	470.45	30-Jan-25	9.88%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
RBLBANK	155.12	153.91	30-Jan-25	-21.90%
PAGEIND	46097.55	45762.15	30-Jan-25	-20.43%
WIPRO	281.95	280.45	30-Jan-25	-14.94%
MARUTI	12136.35	12089.05	30-Jan-25	-10.94%
BATAINDIA	1310.80	1307.15	30-Jan-25	-7.82%
HAVELLS	1574.20	1570.90	30-Jan-25	-5.89%
NESTLEIND	2217.20	2212.65	30-Jan-25	-5.76%
SHREECEM	25315.45	25264.85	30-Jan-25	-5.61%
COLPAL	2683.65	2679.65	30-Jan-25	-4.18%
SIEMENS	6183.25	6174.50	30-Jan-25	-3.97%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	52795625	54019525	0.98

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. ADANIGREEN	2. ADANIPOWER	3. TORNTPOWER	4. NTPC	5. JSWENERGY
6. NHPC	7. TATAPOWER	8. BHEL	9. HCLTECH	10. COFORGE
11. INFY	12. WIPRO	13. PERSISTENT	14. LTIM	15. MPHASIS
16. TCS	17. TECHM			

(Source: [Moneycontrol](#))

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